

INTERTAPE POLYMER GROUP FINALIZES TESA TAPE AGREEMENTS

Montreal, Quebec and Bradenton, Florida – February 4, 2004 – Intertape Polymer Group Inc. (NYSE, TSX: ITP) today announced that it has completed the purchase of certain assets relating to the masking tape and duct tape operations of tesa tape, inc. (“tesa”), as well as finalized its three-year agreement to supply duct tape and masking tape products to tesa worldwide. All production of these tapes has been transferred to the Company’s Columbia, South Carolina operation.

About Intertape Polymer Group

Intertape Polymer Group is a recognized leader in the development and manufacture of specialized polyolefin plastic and paper based packaging products and complementary packaging systems for industrial and retail use. Headquartered in Montreal, Quebec and Sarasota/Bradenton, Florida, the Company employs approximately 2,600 employees with operations in 19 locations, including 13 manufacturing facilities in North America and one in Europe.

Safe Harbor Statement

Certain statements and information included in this release constitute “forward-looking statements” within the meaning of the Federal Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied in such forward-looking statements. Additional discussion of factors that could cause actual results to differ materially from management’s projections, estimates and expectations is contained in the Company’s SEC filings. The Company undertakes no duty to update its forward- looking statements, including its earnings outlook.

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