

NYSE SYMBOL: ITP  
TSX SYMBOL: ITP

## **INTERTAPE POLYMER GROUP INTENDS TO MAKE NORMAL COURSE ISSUER BID**

**Montreal, Quebec and Bradenton, Florida**, – August 13, 2008 – Intertape Polymer Group Inc. (TSX:ITP) (NYSE:ITP) announces that it intends to make a normal course issuer bid. Under the normal course issuer bid, Intertape will be entitled to repurchase for cancellation up to 2,947,817 common shares over a twelve-month period, representing 5% of Intertape's issued and outstanding common shares. The purchases by Intertape will be effected through the facilities of the Toronto Stock Exchange and will be made at the market price of the common shares at the time of the purchase. As at August 13, 2008, there were 58,956,350 Intertape common shares issued and outstanding.

During the most recently completed six months, the average daily trading volume for the common shares of Intertape on the TSX was 34,116 shares. Consequently, under the rules and policies of the TSX, Intertape will have the right to repurchase, during any one trading day, a maximum of 8,529 common shares, representing 25% of the average daily trading volume. In addition, Intertape may make, once per calendar week, a block purchase (as such term is defined in the TSX Company Manual) of common shares not directly or indirectly owned by insiders of Intertape, in accordance with the rules and policies of the TSX.

The Board of Directors of Intertape considers that the underlying value of Intertape is not reflected in the current market price of its common shares, and may not be so reflected at certain times during the term of the normal course issuer bid. The Board has therefore concluded that the repurchase of shares at certain market prices constitutes an appropriate use of financial resources and will be beneficial to Intertape and its shareholders.

Any purchases made pursuant to the normal course issuer bid will be made in accordance with the rules of the Toronto Stock Exchange. Intertape will make no purchases of common shares other than open market purchases during the period of the normal course issuer bid. To the knowledge of Intertape, no director or officer of Intertape intends to sell Intertape shares while the normal course issuer bid is in effect.

The normal course issuer bid is subject to the approval of the Toronto Stock Exchange.

### **About Intertape Polymer Group**

Intertape Polymer Group is a recognized leader in the development and manufacture of specialized polyolefin plastic and paper based packaging products and complementary packaging systems for industrial and retail use. Headquartered in Montreal, Quebec and Sarasota/Bradenton, Florida, the Company employs approximately 2,100 employees with operations in 17 locations, including 13 manufacturing facilities in North America and one in Europe.

## **Safe Harbor Statement**

Certain statements and information included in this press release constitute forward-looking information within the meaning of applicable Canadian securities legislation and the Federal Private Securities Litigation Reform Act of 1995. Forward-looking statements may relate to the Company's future outlook and anticipated events, the Company's business, its operations, its financial condition or its results. Particularly, statements about the Company's objectives and strategies to achieve those objectives are forward-looking statements. While these statements are based on certain factors and assumptions which management considers to be reasonable based on information currently available to it, they may prove to be incorrect. Forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied in such forward-looking statements. The risks include, but are not limited to, the factors contained in the Company's filings with the Canadian securities regulators and the U.S. Securities and Exchange Commission. While the Company may elect to, it is under no obligation (and expressly disclaims any such obligation) and does not undertake to update or alter this information at any particular time.

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FOR FURTHER INFORMATION PLEASE CONTACT:

MaisonBrison  
Rick Leckner  
514-731-0000