ipg intertape polymer group®

Annual Shareholders' Meeting

Toronto

June 3rd, 2011

SAFE HARBOR STATEMENT

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Gregory A. C. Yull

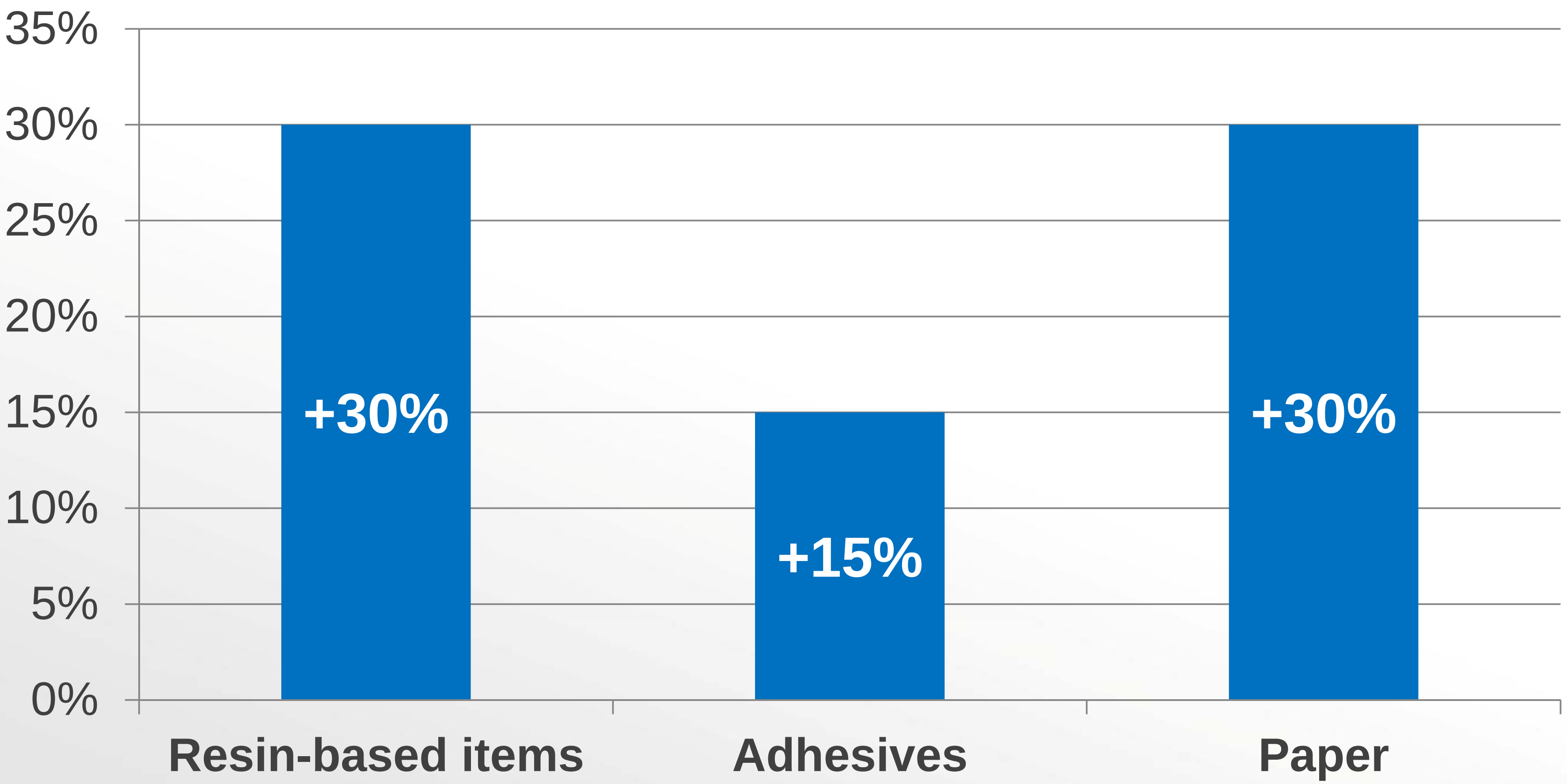
President

2010 – Financial Highlights

All dollar amounts are US denominated unless otherwise indicated

- Revenue increased by 17.1% to $720.5 million
- When compared to 2009, sales volume and selling prices increased by approximately 9% and 8%, respectively
- Adjusted EBITDA was $40.7 million compared to $43.1 million for the prior year
- Capital expenditures decreased by 34.4% from $13.1 million for the year 2009 to $8.6 million
- As of December 31, 2010, cash and unused availability under the ABL totalled $43.0 million and $56.2 million, excluding required bond of $13.2 million related ITI litigation

Price Increases in Key Raw Materials between 2009 and 2010



Impact on EBITDA of Higher Raw Material Between 2009 and 2010

2009

Selling – Raw Material Costs = $40-$50 million

2010

2010 – Operational Highlights

- Tapes & Films and Engineered Coated Products Divisions regrouped into one unit
- Manufacturing cost reduction programs totaled approximately $15 million compared to approximately $12 million in 2009
  - 2010 programs addressed: productivity improvements, waste reduction and energy conservation
- Announced closure of Brantford facility – completed by the end of June 2011
  - Annual EBITDA savings of approximately $4.0 million

New Products

2009 — 25 new products

2010 — 44 new products

2011F — +30 new products

Contributing to increase portfolio of higher margin products

Technological Enhancements

- Implementing a new Customer Relationship Management (CRM) Solution
  – To improve targeting, tracking and penetration process of strategic end users, industries and markets
- Pricing optimization software
  – Facilitate administration of pricing – alignment to market pricing
  – Provides very sophisticated pricing tools that can lead to the implementation of price increases

2011 Q1 Results

in millions US $	Q1-2011	Q1-2010	Change %
Revenue	**$192.6**	$173.1	11.3%
Gross profit	**23.8**	20.6	15.5%
EBITDA	**11.8**	8.6	37.2%
Operating profit	**4.0**	0.2	
Net loss	**(0.0)**	(4.8)	
EPS	**(0.00)**	(0.08)	

- As of March 31, 2011, cash and unused availability under its ABL totalling $48.8 million

Long-Term Gross Margin Goal

Three Components

- ✓ Pricing Power
- ✓ Portfolio of higher margin products
- ✓ Reduce manufacturing costs and leverage capacity

18%-19%

Pricing Power

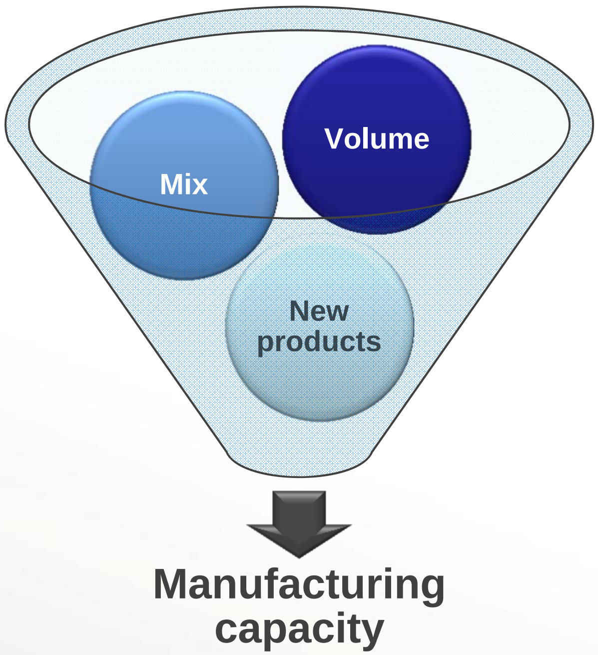
- Input raw material costs remain extremely volatile
- In current environment, visibility on raw material costs are limited
- Pricing environment is improving
- Implemented additional price increases of between 8%-12% Mid-May following price increases of the same magnitude in Mid-February 2011

Portfolio of Higher Margin Products

- Combines new products and existing products with higher margins
- Sales and marketing emphasis on this group of products – alignment of compensation
- This portfolio of products as whole is growing at a faster rate than other group of ITP products
- Gradually increasing as a percentage of total revenue
- Expect to launch over 30 new products in 2011

Reduce Manufacturing Costs and Leverage Capacity

- Anticipate manufacturing cost reductions in the $15 to $18 million range :
  - Material – reducing waste and lower cost raw material substitutions
  - Productivity
  - Energy saving measures
- Manage our manufacturing capacity available in relation with:
  - Volume
  - Mix
  - New products



Outlook – 2011

- Improved pricing environment
- Further benefits of CRM and pricing optimization solutions
- Continued focus on profitable operations, products and customers
- Ramp-up of CAPEX programs - $15 and $18 million range
- Debt reduction focus
- Manufacturing cost reductions in the $15 to $18 million range
- Increased contribution of higher margin products
- Improved EBITDA when compared to 2010

Thank You
Question and answer period